

## Message Text

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20

ACTION ARA-10

INFO OCT-01 AF-06 EUR-12 EA-10 NEA-09 ISO-00 FEA-01

ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00

EB-07 FPC-01 H-02 INR-07 INT-05 L-02 NSAE-00 NSC-05

OMB-01 PM-03 SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00

FRB-01 PA-02 PRS-01 USIA-15 /143 W

----- 024300

R 201852Z MAR 75

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 8091

INFO AMEMBASSY BEIRUT

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIMA

AMEMBASSY LONDON

AMEMBASSY MEXICO

AMEMBASSY PORT OF SPAIN

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

AMCONSUL DHAHRAN

USMISSION OECD PARIS

UNCLAS CARACAS 3135

E.O. 11652: N/A

TAGS: ENRG, VE

SUBJECT: CURRENT AND FEBRUARY 1975 VENEZUELAN OIL PRODUCTION-  
THE DECLINE CONTINUES

REF: CARACAS 2748

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1. AVERAGE DAILY OIL PRODUCTION FOR 1975 THROUGH MARCH 12

WAS 2,630,136 BBLs. THIS WAS 18.95 PERCENT, OR  
615,043 B/D LESS THAN SAME 1974 PERIOD.

2. PRODUCTION FOR FEBRUARY 1975 AVERAGED 2,572,988 B/D,  
WHICH WAS A SUBSTANTIAL 166,030 B/D LESS THAN PREVIOUS MONTH.  
PRODUCTION HAS NOW FALLEN BY 258,272 B/D FROM DECEMBER 1974  
LEVEL.

3. PRESIDENT PEREZ SAID IN HIS MEXICO CITY SPEECH ON MARCH  
18 THAT HE HAS CUT VENEZUELAN OIL PRODUCTION BY  
700,000 B/D (DURING HIS ADMINISTRATION). THIS STATEMENT  
IS FAIRLY ACCURATE AS TO QUANTITY. PRODUCTION LEVEL FOR  
FEBRUARY 1974, THE MONTH PRIOR TO HIS INSTALLATION AS  
PRESIDENT, WAS 3,232,832 B/D, OR EXACTLY 659,844 B/D  
MORE THAN FEBRUARY 1975 AVERAGE. HOWEVER, AS EMBASSY HAS  
REPORTED ELSEWHERE, MARKET FACTORS RATHER THAN  
CONSERVATION MEASURES HAVE ACCOUNTED FOR MORE THAN ONE  
HALF OF REDUCTION.  
ASENCIO

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, PRODUCTION DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975CARACA03135  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750098-1129  
**From:** CARACAS  
**Handling Restrictions:** n/a  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 CARACAS 2748  
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**Review Authority:** hartledg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 18 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Markings:**

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05 JUL 2006

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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CURRENT AND FEBRUARY 1975 VENEZUELAN OIL PRODUCTION- THE DECLINE CONTINUES  
**TAGS:** ENRG, VE  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006